

Grant/Loan Program

Workshops

Thursday, June 11, 2020

Monday, June 15, 2020

Tuesday, June 16, 2020

**CEDAR HILL
STRONG
GRANT/LOAN
FUNDS
NOW AVAILABLE**

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A message from your Mayor

“Cedar Hill is excited to pass these funds on to our local businesses who have been feeling the economic pinch during the past three months. We are happy to help them recover some expenses but in the ‘Cedar Hill Way’. We wanted to take it a step further and do something more – something to help them not just survive, but thrive.”

- Mayor Stephen Mason



The Cedar Hill City Council approved a \$500,000 fund establishing a program to support local businesses at their June 9, 2020, regular meeting.

The fund includes dollars provided by the CARES Act, distributed to local cities through Dallas County.

A committee of the Cedar Hill Economic Development Corporation developed and will administer the program.



BE IN THE
KNOW

Cedar Hill Strong Grant/Loan Eligibility Questionnaire

1. Do you operate a business in a commercial location in Cedar Hill?
(excludes home-based locations)
2. Are you currently open to the public?
3. Were you classified as a non-essential business during COVID-19 restrictions?
(restaurants and medical/dental providers are exceptions)
4. Are you classified as a locally-based, commercial business? (non-profit 501c3 and 501c6 are not eligible; franchises and national chains are not eligible)
5. Do you have 50 employees or less?
6. Did you receive your Certificate of Occupancy on or before December 1, 2019?

Enter this information to get the process started at
www.cedarhilledc.com/letsgrow

Application Criteria

Total funding of both the grant and the loan per business.

One to 25 Employees	\$15,000
26 to 50 Employees	\$25,000

Qualified Businesses

Cedar Hill local, non-essential* small businesses with one to 50 employees who have been in business in Cedar Hill since December 1, 2019.

**local restaurants and medical/dental providers are considered “qualified” to apply*

Non-qualified Businesses

- Essential businesses
- Home-based businesses
- Non-profit organizations/associations
- Affiliated or owned by national/regional chains
- Age restricted businesses
- Any business receiving CARES Act funding directly from Dallas County

Point System Ranking

One extra point per item on this list

- Minority-owned business
- Women-owned businesses
- Cedar Hill location more than five years
- Continuous operation since March 1, 2020
- Retained 75 percent of employees since March 1, 2020 and May 31, 2020
- Have not received an EIDL, PPP or any other form of emergency funding related to COVID-19
- Supports local non-profits through sponsorships and donations

Operating Grant

One to 25 Employees	\$5,000
26 to 50 Employees	\$10,000

Recoup Expenses

- Lease payments
- Utilities
- Payroll
- Other operating costs
- Incurred between March 1 – May 31, 2020
- Must show a 15% decline in revenue compared to same period 2019*

**businesses that were not in operation during this period last year may show a monthly average for comparison.*

Development Loan*

One to 25 Employees
\$10,000

26 to 50 Employees
\$15,000

Strengthen and Grow

- Expanded marketing initiatives
 - Online presence
- Upgrades to technology
 - Touchless pay
- Modernizing/modifying facilities
 - Enhance experience
 - Expand customer areas
 - Acquire new furnishings

*Loans are up to 100% forgivable by participating in business-building activities

Loan Repayment/ Forgiveness Program

Loans payments begin after 12-months from receipt

Payments are amortized over 36-months

Zero interest rate

Loan Forgiveness:

Complete TEN of the following activities (10% per activity) over 12-months

- Celebrates business relationship with the City and Chamber
- Updates and/or adopts a Business Plan
- Becomes an active member of the Chamber of Commerce
- Attends a minimum of three official business training sessions
- Attends a minimum of three approved networking events
- Updates and/or adopts a Marketing Plan
- Participates in industry roundtable or be a mentor/mentee
- Obtains education or training through an official partner
- Upgrade physical location
- Utilizes their physical location for a business networking event
- New job creation
- Utilizing local businesses as vendors

Process & Timeline



Informational Workshops

(In-person and via Zoom)

June 11.....5pm.....7pm

June 1511am.....1pm

June 16.....11am.....1pm.....5pm.....7pm

Application/Qualification

June 15 – June 30

Review/Documentation

July 1 – 15

Awards/Funding

July – August



Program Process

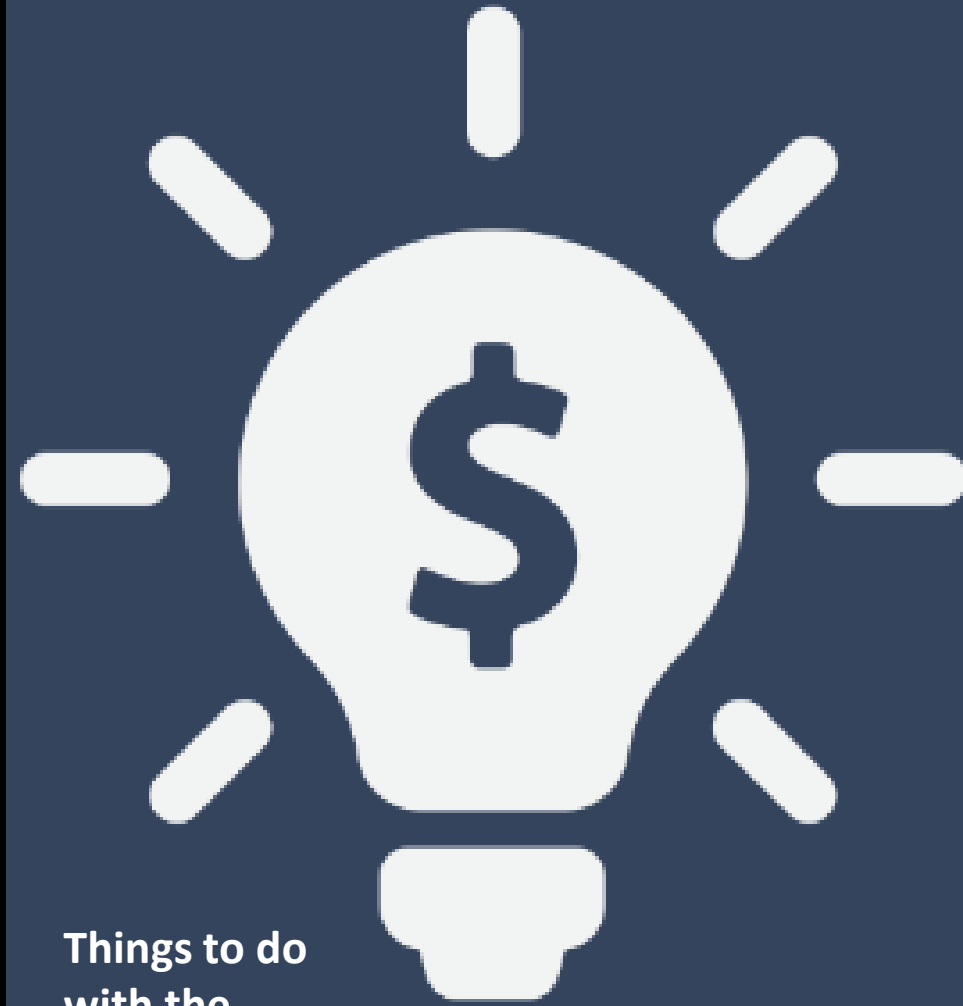
www.cedarhilledc.com/letsgrow

1. Attend or view a workshop
2. Complete eligibility questionnaire
3. If eligible, submit application
4. Submit required documentation
5. Wait for committee review
6. Receive notification
7. If awarded, finalize legal agreement
8. Once approved, funds are disbursed

Refresh storefront



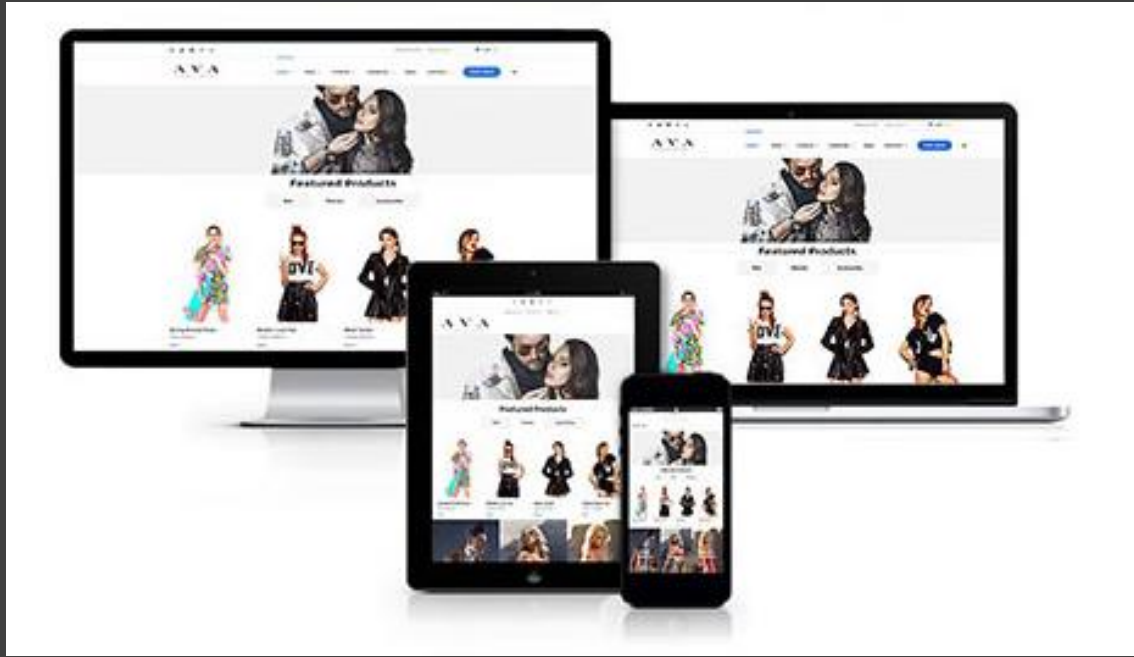
Add patio space and awnings for shade



Things to do
with the
Development
Loans



Add or upgrade to a contactless pay systems



Build a new website and create an app



Questions?